

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 03789 171031Z

ACTION EB-08

INFO OCT-01 EUR-12 EA-09 ISO-00 AID-05 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01
/101 W

-----171042Z 077591 /14

P R 170935Z MAR 77

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 6226

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

AMCONSUL HONG KONG

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS TOKYO 3789

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN FEB (PROVISIONAL)

1. SUMMARY: SEASONALLY UNADJUSTED, JAPAN'S CURRENT
ACCOUNT BALANCE RECOVERED FROM JAN SEASONAL DETERIORATION
TO RECORD \$0.7 BIL SURPLUS IN FEB, ACCORDING TO PRELIMINARY
BALANCE OF PAYMENTS DATA RELEASED BY MOF MARCH 17. AFTER
SEASONAL ADJUSTMENT, FEB CURRENT ACCOUNT SURPLUS WAS AT
\$1.4 BIL, UP SLIGHTLY FROM JANUARY'S ALREADY HIGH
\$1.3 BIL SURPLUS. SEASONALLY UNADJUSTED OFFICIAL SETTLEMENTS
SURPLUS IN FEB ROSE TO \$0.3 BIL, FROM LESS THAN \$0.1 BIL
SURPLUS IN JAN. IN CAPITAL ACCOUNTS, MAIN FEATURE WAS LARGE
SHIFT IN COMMERCIAL BANKS' SHORT-TERM CAPITAL, FROM NET
INFLOWS OF \$0.9 BIL IN JAN TO OUTFLOWS OF \$150 MIL IN
FEB. MOF ALSO RELEASED JAPAN'S BILATERAL BALANCE OF PAYMENTS
WITH THE U.S. FOR CY 1976, SHOWING \$3.4 BIL CURRENT ACCOUNT
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TOKYO 03789 171031Z

SURPLUS (WHICH MOF POINTED TO AS FIRST IN 3 YEARS). END SUMMARY.

2. FOLLOWING ARE PRELIMINARY MOF DATA ON FEB BALANCE OF
PAYMENTS IN MIL DOLLARS (IMF BASIS, NOT SEASONALLY ADJUSTED).
RECEIPTS ARE SHOW AS PLUS: "MIN" INDICATES PAYMENTS:

FEB	JAN
PROVISIONAL	REVISED

(1) CURRENT BALANCE	650	MIN	662
TRADE BALANCE	1,250	MIN	77
EXPORTS	5,740		4,659
IMPORTS	MIN 4,490	MIN	4,736
SERVICES & TRANSFERS	MIN 600	MIN	585
(2) LONG-TERM CAPITAL	MIN 200		2
(3) BASIC BALANCE	450	MIN	660
(4) NON-MONETARY SHORT-TERM CAPITAL AND ERRORS AND OMISSIONS COMBINED	10	MIN	186
(5) OVERALL BALANCE	460	MIN	846
(6) COMMERCIAL BANKS SHORT-TERM NET POSITION	MIN 150		890
(7) OFFICIAL SETTLEMENTS BALANCE	310		44

3. SEASONALLY ADJUSTED TRADE DATA AS FOLLOWS:

	FEB PROVISIONAL	JAN REVISED
EXPORTS	6,347	6,418
IMPORTS	MIN 4,953	MIN 5,116
BALANCE	1,394	1,302

4. NOTE: RATES OF EXCHANGE USED BY MOF TO CONVERT TO DOLLAR BASIS WERE 291.25 YEN PER DOLLAR FOR JAN 1976 AND 285.42 YEN PER DOLLAR FOR FEB 1976.

5. JAPAN'S BALANCE OF PAYMENTS WITH U.S. (IN \$ BIL; PERCENT CHANGE FROM PRIOR YEAR IN PAREN):

CY 1975 CY 1976

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 TOKYO 03789 171031Z

TRADE BALANCE	1.0	5.5
EXPORT	10.9 (-13.9)	15.6 (43.0)
IMPORTS	9.9 (-8.4)	10.1 (2.0)
SERVICES AND TRANSFERS	MIN 2.0	MIN 2.1
CURRENT ACCOUNT	MIN .9	3.4
BUTTON		

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 17-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TOKYO03789
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770091-0892
Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770348/aaaabpqa.tel
Line Count: 103
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 38037db6-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 15-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3072963
Secure: OPEN
Status: NATIVE
Subject: JAPAN'S BALANCE OF PAYMENTS IN FEB (PROVISIONAL)
TAGS: EFIN, JA
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/38037db6-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009